



UTAH POWER CREDIT UNION WILL OPERATE AS A FINANCIAL COOPERATIVE

for the sole benefit of its member-owners.* And, the Credit Union is unlike other financial institutions in many ways. To this I hope you say, or at least think, "Thank goodness."

I have recently had the need to conduct financial transactions at other institutions and have been quite surprised, dismayed, and sometimes even a little sad, at what seems to be a lack of interest in my needs, my desires, and certainly in my feelings. Reflecting on this, I realized that I have admittedly taken my own membership in the Credit Union for granted. But after these recent experiences, I won't do that again! The lifelong and multigenerational relationships that our Board and staff have with each of us as member-owners of UPCU certainly sets our Cooperative apart. But when it comes to the products and services offered, the Board is always focused on how to create financial power for members of UPCU—whether it follows the trends of the financial industry and general economy or not.

Some of the recent ways the Board has worked to help member-owners in this challenging economy include:

- Offering a loan special, with discounted interest rates, for 1st time home buyer loans to help those who may otherwise not be able to afford purchasing their first home
- Approving a Certificate of Deposit special with the highest rate that can be found - 6% APY!
- Endorsing a proposal to discount auto loan rates through the summer

If you, or your eligible friends or family, can benefit from any of these specials, act fast.

Another big difference is that you won't see branches going up on every corner, billboards on the freeway, nor UPCU's logo on the jumbotron at Jazz games. Our aim is for you to see us at special Company and community sponsored events, and to always be **here** when you need us.

RYAN POLLICK
President & CEO

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**Opening statement, Utah Power Credit Union Strategic Plan*

Powerful Services

First Car Discount

Credit Union members purchasing their first vehicle are eligible for a 1.00% loan interest rate discount with the First Time Auto Buyer program. In addition to receiving an excellent rate, buyers are able to establish credit and learn the value of maintaining a favorable credit rating. Contact a loan specialist today if you are purchasing your first car.

Auto Loan Special

Now through August 31, the Credit Union is offering an auto loan special of 5.00% Annual Percentage Rate with a 60-month term for new money only. Contact us today!

First-Time Homebuyer Special

Buying your first home? The Credit Union is offering a mortgage loan special of 5.00% Annual Percentage Rate to all first-time homebuyers. The terms are up to 360 months, up to \$400,000 with no private mortgage insurance, and only a 5.00% down payment. The special rate ends this summer, so contact a mortgage loan specialist and submit your application by July 31.

Service Milestones

Pamela Schumacher - 10 Years of service
Danette Fox - 25 Years of service

Deseret Power Gives Back

For the past two years, Deseret Power Electric Cooperative has provided college scholarships to high school seniors planning to major in a technical and science field, specifically those who are pursuing a career in the energy industry. Students eligible for the scholarships attend either the Terra Academy, Uintah High School, or Rangely High School. Funds to support the program are generated from sponsors and participants of the annual Deseret Power Golf Tournament.

Power Checking

Our free checking account puts the power in your hands with no minimum balance, no monthly fee, and unlimited check writing. Make use of our automatic transfer from savings feature to earn the high savings interest rate that we're known for. Let us do the work for you, we'll transfer funds from your savings account every time you use your checking account. Additional benefits include money orders, cashier's checks, and one free box of checks every 12 months. Mobile Check Deposit, activated upon account opening, makes it easy to deposit checks from your mobile device.

VISA Benefits for Members

Next time you rent a car, make sure to use your Credit Union VISA credit card. The Auto Rental Collision Damage Waiver automatically gives you insurance coverage on the rental car when you pay with your VISA. There is no need to pay for additional coverage at the rental car company.

The benefit provides reimbursement for damage due to collision or theft up to the actual cash value of most private passenger, minivan, and sport utility vehicles. You are eligible if you are the primary renter and if your name is on the Credit Union credit card used to pay for the rental car.

Coverage is good for vehicle rental periods less than fifteen consecutive days within the country or less than thirty-one consecutive days outside of the country. For additional information or questions, call 800-VISA-911.



Five Years of Service

Five years ago, the main office welcomed **Rachel Teran** who serves members and staff as the Director of People & Culture. Her job functions include developing strategies for member and employee engagement, marketing, human resource management, and business development initiatives. Rachel is passionate about building lifelong relationships and creating the best experience for everyone associated with the Credit Union. When asked about her favorite part about being on the team, she immediately responded by saying that it's the people – both the staff and the members.

When not in the office, Rachel loves spending time with her family. Often, they are playing board games, enjoying the outdoors, baking cookies, or cheering on the Utah Jazz.

Utah Lineman's Rodeo

On Saturday, June 10, more than 200 apprentices, 12 journeyman teams, and 9 open division journeyman individuals gathered in West Valley City to compete in the Utah Lineman's Rodeo. Rocky Mountain Power, the International Brotherhood of Electrical Workers (IBEW), and the Utah Lineman's Rodeo Committee hosted the event, along with support from numerous sponsors and donors. The High Voltage Awards Banquet was held that evening in Salt Lake City to celebrate the competitors and raise funds for the University of Utah Burn Center. Proceeds from both events totaled \$50,000 in donations to the burn center.

The Rodeo began with a flag ceremony, national anthem, and a moment of silence for the lives lost during the past year. Team and individual competitions followed promptly and continued through the afternoon. Events included a skills challenge, speed climb, hurtman rescue, and mystery events. Scores are based on ability, safety, neatness, and time. Spectators enjoyed the competitions, food trucks, vendors, and entertainment. Children's entertainment included rock climbing walls, bucket rides, a blow-up slide, and face painting. The ULR Committee and volunteers sold Reddy Kilowatt merchandise and raffle tickets to raise money for the burn center.

A fun day ended with the banquet which included a social hour, dinner, program, live and silent auctions, and competition awards. Congratulations to the winners and to each of the participants!



Linemen compete at the 28th Annual Utah Lineman's Rodeo in West Valley City, Utah.



Dividends Declared

The Board of Directors has declared a dividend on earnings for the second quarter of 2023 payable July 1, 2023.

Dividends are calculated using the daily balance method and are credited to your account the first day of the following quarter.

0.55% APY Regular Share Savings & Individual Retirement Accounts

0.275% APY Business Share Savings Accounts

APY = Annual Percentage Yield

CD Rate

The 12-Month Certificate of Deposit Special Interest Rate is **6.00% APY** – Now through July 14!

The 24-Month Certificate of Deposit Interest Rate is **4.50% APY**

Offices Closed

July 4

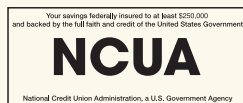
In observance of Independence Day

July 24

In observance of Pioneer Day (Utah Offices Only)

September 4

In observance of Labor Day



Our participation in the CO-OP gives you access to 30,000 surcharge FREE ATMS and over 5,000 credit union locations around the world.

Credit Union Services

Apple Pay
ACH Transfers
ATM Access
Bill Pay
CDs
Cash Advances
Cashier Checks
Checking Accounts
Credit Cards
Debit Cards
Direct Deposit
First-Time Car Buyer Loans
First-Time Home Buyer Loans
Home Equity Loans
IRAs
Medallion Stamp Service

Mobile Banking
Mobile Check Deposit
Money Orders
Mortgage Loans
Movie Discount Tickets
NADA Blue Book
Notary Service
Online Banking
Safe Deposit Boxes (Main & Price Branches)
Samsung & Android Pay
Share Savings
Shared Branching
Signature Guarantee
Telephone Teller

Our Offices

Toll Free — All offices
800-833-8897

Salt Lake (Main)

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SLC, UT 84121
PH 801-708-8900
FX 801-716-4670

Salt Lake (North)

1407 W North Temple, 120 C
SLC, UT 84116
PH 801-708-8990
FX 801-708-8929

Ogden

1438 W 2550 S
Ogden, UT 84401
PH 801-781-6046
FX 801-629-4334

Price

370 E 100 N
Price, UT 84501
PH 435-637-6159
FX 435-637-6259

Huntington

125 S Main Street
Huntington, UT 84528
PH 435-687-9535
FX 435-687-2621

Balance Rock (Helper)

100 W 200 N
Helper, UT 84526
PH 435-472-5531
FX 435-472-5091

Vernal

92 N Vernal Ave
Vernal, UT 84078
PH 435-789-5449
FX 435-613-2360

Moon Lake (Roosevelt)

800 W Highway 40
Roosevelt, UT 84066
PH 435-722-0149
FX 435-613-2361

PowerTrust Casper

4030 Plaza Drive, #5
Casper, WY 82604
PH 307-237-6764
FX 307-237-5159

PowerTrust Rock Springs

601 College Drive
Rock Springs, WY 82901
PH 307-362-1810
FX 307-362-1289