
SHARE (SAVINGS) ACCOUNTS

Rate Information. The dividend rate and the annual percentage yield (APY) on your savings account are disclosed on the Schedule of Rates, Balances & Fees. You will be paid this rate for the initial dividend period. The dividend rate and the APY may change quarterly as determined by the Credit Union's Board of Directors.

Compounding and Crediting. Dividends will be compounded every quarter. Dividends will be credited to your account every quarter.

Minimum Balance Requirements. The minimum balance for this account is a \$5.00 savings account in the Credit Union.

Accrual of Dividends. Dividends will begin to accrue on the business day you make deposits to your account.

Balance Computation Method. Dividends are calculated by the daily balance method which applies a daily periodic rate to the principal in your account each day.

Fees and Charges. Fees and charges may be assessed against your account. These fees and charges are set forth on the Schedule of Rates, Balances and Fees.

Transaction Limitations. During any statement period, you may not make more than six withdrawals or transfers to another Credit Union account of your or to a third party by means of a preauthorized or automatic transfer or telephonic order or instruction. No more than three of the six transfers may be made by check, draft, debit card, if applicable or similar order to a third party. If you exceed the transfer limitations set forth above in any statement period, your account may be subject to a fee, or closure by the Credit Union.

SHARE DRAFT (CHECKING) ACCOUNTS

Rate Information. The dividend rate and the annual percentage yield (APY) on your checking account are disclosed on the Scheduled of Rates, Balances & Fees. The dividend rate and the APY may change every dividend period as determined by the Credit Union's Board of Directors.

Compounding and Crediting. Dividends will be compounded every month. Dividends will be credited to your account every month.

Balance Computation Method. Dividends are calculated by the average daily balance method which applies a periodic rate to the average daily balance in the account for the period. The average daily balance is calculated by adding the balance in the account for each day of the period and dividing that figure by the number of days in the period. Dividends are paid on average daily balances above \$500.

Fees and Charges. Fees and charges may be assessed against your account. These fees and charges are set forth on the Schedule of Rates, Balances and Fees.

CERTIFICATE ACCOUNTS

Rate Information. The interest rate (APR) and annual percentage rate (APY) on your certificate account are set forth in your Certificate of Deposit Receipt. These rates are fixed and will be in effect for the term of the account. The APY is based on the assumption that interest will remain on deposit until maturity. A withdrawal of interest will reduce earnings.

Compounding and Crediting. Interest will be compounded and credited monthly. The interest period begins on the first calendar day of the period and ends on the last calendar day of the period.

Balance Information. The minimum balance required to open the account and earn the stated APY is set forth in the Certificate of Deposit Receipt. If you do not maintain the minimum balance, you will not earn the stated APY. The interest calculation method for your certificate is computed by the daily balance method. This method applies a daily periodic rate to the balance in the account each day.

Account Limitations. After your account is opened you may not make additional deposits to a certificate account.

Maturity. Your certificate account will mature on the maturity date stated in the Certificate of Deposit Receipt. The maturity date of certificate accounts automatically renewed will be stated on your maturity or renewal notice.

Early Withdrawal Penalty. We may impose a penalty as stated in the Certificate of Deposit Receipt if you withdraw any of the principal from your certificate account before the maturity date.

Amount of Penalty. The early withdrawal penalty amount is set forth in the Certificate of Deposit Receipt.

How the Penalty Works. The penalty is calculated as forfeiture of part of the interests that have been or would be earned at the nominal interest rate on the account. It applies whether or not the interest has been earned. In other words, if the account has not yet earned enough interest or if the interest has already been paid, the penalty will be deducted from the principal.

Renewal Policy. Your account is either single term or automatically renewable as stated in the Certificate of Deposit Receipt. Automatically renewable accounts will renew upon maturity for a like term as the initial term. Automatically renewed accounts will be paid interest at the interest rate currently in effect for the renewing term. You have a ten (10) day grace period after maturity in which to withdraw funds in the account without being charged an early withdrawal penalty. Interest will not be paid during this grace period if you choose not to renew. If your account is for a single term, it will not be automatically renewed at maturity and will not pay interest after the maturity date.

Nontransferable. Your certificate may not be pledged, transferred, or assigned to any party other than the Credit Union.